## NORTH CAROLINA APPRAISAL CLASSIFICATIONS and CRITERIA REQUIREMENTS **EFFECTIVE OCTOBER 1, 2019**

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Category	Experience	State Exam	Qualifying Education Requirements <sup>1</sup>	College-Level Course Requirements <sup>3</sup>	
Registered Trainee	None	No	75 hours <sup>2</sup>	None – high school diploma or equivalent	
Licensed Residential	1000 hours min of 6 mos	Yes	150 hours	None – high school diploma or equivalent	
Certified Residential	1500 hours min of 12 mos	Yes	200 hours	<ul> <li>Must meet one of the following: <ol> <li>Bachelor's Degree in any field of study.</li> </ol> </li> <li>Associate's Degree in a field of study related to: <ol> <li>Business Administration;</li> <li>Accounting;</li> <li>Finance;</li> <li>Economics; or</li> <li>Real Estate</li> </ol> </li> <li>30 semester hours of college-level courses that cover each of the following topic areas and that each consist of 3 hours: <ol> <li>English Composition;</li> <li>Microeconomics;</li> <li>Finance;</li> <li>Algebra;</li> <li>Statistics;</li> </ol> </li> </ul>	
<ul> <li>Please click <u>here</u> for The Real Property Appraiser Qualification Criteria.</li> <li>Guide Note 1 contains guidance on curriculum content for the core pre-licensing courses.</li> <li>Guide Note 10 provides the required content for the college-level education requirements for the certified residential classification.</li> </ul>			on curriculum g courses. uired content for irements for the	<ul> <li>g. Computer Science;</li> <li>h. Business or Real Estate Law; and</li> <li>i. Two elective courses in any of the topics listed above or in accounting, geography, agricultural economics, business management, or real estate.</li> <li>4. Successful completion of at least 30 hours of College Level Examination Program (CLEP) examinations from each of the following subject matter areas: <ul> <li>a. College Algebra;</li> <li>b. College Composition;</li> <li>c. College Composition Modular;</li> <li>d. College Mathematics;</li> <li>e. Principles of Macroeconomics;</li> <li>f. Principles of Microeconomics;</li> <li>g. Introductory Business Law; and</li> <li>h. Information Systems</li> </ul> </li> <li>5. Any combination of item 3 and 4 above that includes all of the topics and hours in item 3.</li> <li>6. No college education required if the applicant has held a Licensed Residential credential for a minimum of five (5) years</li> </ul>	
				and has had no adverse, final, and non-appealable disciplinary action affecting the applicant's eligibility to engage in appraisal practice within the five (5) years immediately preceding the date of application to upgrade.	
Certified General	3000 hours min of 18 mos with 1500 hours being non- residential	Yes	300 hours	Bachelor's Degree or higher.	

<sup>1</sup> Hours required include completion of the *15-hour National USPAP Course* (or its equivalent).
 <sup>2</sup> In addition to completing the 75 hours of prelicensing education, applicants for trainee registration must take the Supervisor/Trainee course. Either the four or seven hour course is acceptable. The course must be taken from a Board approved sponsor.

<sup>3</sup> College-level courses and degrees must be obtained from an accredited college or university.

TRAINEE				
Basic Appraisal Principles	30 hours			
Basic Appraisal Procedures	30 hours			
15-Hour National USPAP (or its equivalent)	15 hours			
Total	75 hours			

LICENSED RESIDENTIAL				
Basic Appraisal Principles	30 hours			
Basic Appraisal Procedures	30 hours			
15-Hour National USPAP (or its equivalent)	15 hours			
Residential Market Analysis and Highest and Best Use	15 hours			
Residential Appraiser Site Valuation and Cost Approach	15 hours			
Residential Sales Comparison and Income Approaches	30 hours			
Residential Report Writing and Case Studies	15 hours			
Total	150 hours			

CERTIFIED RESIDENTIAL				
Basic Appraisal Principles	30 hours			
Basic Appraisal Procedures	30 hours			
15-Hour National USPAP (or its equivalent)	15 hours			
Residential Market Analysis and Highest and Best Use	15 hours			
Residential Appraiser Site Valuation and Cost Approach	15 hours			
Residential Sales Comparison and Income Approaches	30 hours			
Residential Report Writing and Case Studies	15 hours			
Statistics, Modeling and Finance	15 hours			
Advanced Residential Applications and Case Studies	15 hours			
Appraisal Subject Matter Electives	20 hours			
(May include hours over minimum shown above in other modules)				
Total	200 hours			

Certified General	
Basic Appraisal Principles	30 hours
Basic Appraisal Procedures	30 hours
15-Hour National USPAP (or its equivalent)	15 hours
General Appraiser Market Analysis and Highest and Best Use	30 hours
Statistics, Modeling and Finance	15 hours
General Appraiser Site Valuation and Cost Approach	30 hours
General Appraiser Sales Comparison Approach	30 hours
General Appraiser Income Approach	60 hours
General Appraiser Report Writing and Case Studies	30 hours
Appraisal Subject Matter Electives	30 hours
(May include hours over minimum shown above in other modules)	
Total	300 hours